



Mendel Foundation
Best-Practice
Third Age Health & Care

Financial Year Report

2013

Terneuzen, Netherlands
January 2014

Balance, as per December 31, 2013

(In euro's)

	Bedrag
ASSETS	
<u>Floating assets</u>	
Liquid means	11.834
Total, assets	11.834
PASSIVES	
<u>Owned Capital</u>	
Year result	11.570
<u>Short Term Debts</u>	
Accrued passives	264
Total passives	11.834

Foundations used in the appraisal of the financial balance

The appraisal of actives and passives is based on the actual values, if not mentioned explicitly otherwise, against its nominal value.

Income Statement, January 1st to December 31st, 2013

(In euro's)

	<u>Amount</u>
<u>Revenues</u>	
Gifts	15.032
Total, revenues	<u>15.032</u>
<u>Costs</u>	
Hired personnel	1.944
Office equipment	26
Travel Costs	168
Transportation Costs	75
Admin. Costs	363
Notary Costs	288
Misc. Costs	599
Total, costs	<u>3.462</u>
Result	<u>11.570</u>

Foundations for determination of results

The determination of results is based on historical costs. Revenues and costs are allocated in the year they occur. Profits are included only if they have been realized at the date of accounting the balance. Obligations and possible losses originating before the end of the book year are taken into account if they became apparent before accounting the balance.

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